

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB34x
Version:	CS
Request Number:	80x
Author:	Rep. Wallace
Date:	5/23/2023
Impact:	FY-24 Sales Tax Collections: Decrease of Unknown Amount

Research Analysis

The committee substitute for SB34X extends the sales tax exemption for the sale, lease, rental, storage, use or other consumption of qualifying broadband equipment by Internet providers.

Prepared By: Quyen Do

Fiscal Analysis

Officials from the Oklahoma Tax Commission (OTC) anticipate the fiscal implications of this measure is currently unknown. The total cap on the incentive is Forty-two Million Dollars (\$42,000,000.00), which will impact state revenues.

Prepared By: John McPhetridge, House Fiscal Staff

Other Considerations

None.